Press Release

<u>Thanks to above-average growth, Wurth Electronics UK expands its strong</u> <u>market position.</u>

Bigger, better, Wurth Electronics UK

Brexit may have heated up the minds throughout Europe, but there is also some all-round positive news from the United Kingdom: Wurth Electronics UK increased its sales from GBP 2.4 to 3.2 million in 2019 – an increase of 34 % compared to the previous year.

Technology at the cutting edge

"Our product portfolio covers simple to complex technologies and includes HDI as well as embedded systems and flex-rigid printed circuit boards," explains Thomas Beck, Managing Director Sales & Marketing. "We are obviously meeting the needs of the market, as the growth in the UK in 2019 impressively demonstrates. Flex-rigid technology in particular is a key driving force behind this development and is enjoying growing demand throughout the industry, as the above-average sales increases in this area show." The forecasts for the current fiscal year are correspondingly positive: "We assume that our company in the UK will again grow significantly in 2020," Beck predicts.

High level of expertise as a success factor

Small, but with a high level of expertise: that is what characterises the team at Wurth Electronics UK. Two sales representatives, as well as one employee in the office and one technical sales engineer, ensure that customers can obtain all products from one source – from prototypes to large series – including expert advice. The company receives support in terms of logistics and production know-how from its German parent company, Würth Elektronik Circuit Board Technology (CBT). As Europe's largest manufacturer of printed circuit boards, with a worldwide turnover of around EUR 154 million, CBT has a wealth of experience under its roof. In

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addition to three PCB production plants in Germany, the company can also rely on Asian suppliers.

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About Würth Elektronik Circuit Board Technology (CBT)

Würth Elektronik Circuit Board Technology was founded in 1971 and has established itself as one of the leading PCB manufacturers in Europe. Developers are able get standard circuit boards, new and innovative technologies and even complete system solutions all from one source. Here at Würth Elektronik, we cover the entire product life cycle, from the initial idea for a design, for example during early R&D projects, to the production of prototypes on the online shop and finally, manufacturing of medium and large volumes in Germany or Asia. Knowledgeable specialists are not just located at our German plants. Internationalization is an important strategic aspect for Würth Elektronik. We have numerous sales teams set up across many European countries.

Every day more than 100 new PCB designs enter our production. We have over 4,500 customers, ranging from large corporations to one-man designers. In addition to the personal care provided through our dense network of over 100 internal and external sales people, customers also have the option to purchase printed circuit boards online through the easy to use <u>online shop</u>.

The subsidiary in UK was founded in 2015 and since then has recorded significant growth in almost every fiscal year.

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