PRESS RELEASE



Würth Electronik and Luminovo cooperate on transforming PCB order processes

Europe's largest PCB manufacturer, Würth Elektronik Circuit Board Technology, and Luminovo, the fastest growing software provider for the electronics industry, are connecting their products to enable their customers to adapt a much simpler, faster and more accurate PCB prototype costing and quoting process.

Using the Würth Elektronik API (application programming interface), Würth Elektronik's PCB online shop gets directly connected to LumiQuote, Luminovo's RfQ software. LumiQuote automatically extracts all relevant technical parameters of required PCBs using the modern PCB engine. The technical information is now sent directly to the PCB online shop via the interface and prices as well as delivery times are sent back to the users in real time.

"This is a crucial value-add for users, as they can continue their quoting and ordering process without interruptions", explains Thomas Beck, managing director of Würth Elektronik Circuit Board Technology.

"At Luminovo, we are rethinking the electronics value chain. The partnership with Würth Elektronik enables us to finally bring PCB procurement into the age of automated and connected processes", states Sebastian Schaal, founder of Luminovo. He adds, "In LumiQuote, our customers not only receive a price directly, but a plausibility check also tells them immediately whether or not the requested specifications are supported by Würth Elektronik".

Luminovo is working on a software suite that aims to transform processes within and between the different companies in the electronics value chain in a modern way. In addition to Stackrate, Luminovo's software solution for PCB manufacturers, LumiQuote focuses on connecting, digitising and automating

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quoting and procurement processes for EMS, including material and manufacturing calculations.

"We have come to know Luminovo as a young, dynamic team that is shaking up the industry's entrenched ways of doing things. This results in interesting approaches that we, as an established PCB manufacturer, want to support in order to shape the future of digitalisation in our industry together", says Thomas Beck.

"Even if the current crisis subsides, the need for change through digitalisation will not disappear", Schaal continues. "Those who want to remain competitive or even gain an edge must systematically rely on modern software".

About Würth Elektronik Circuit Board Technology

Founded in 1971, Würth Elektronik Circuit Board Technology is today Europe's leading PCB manufacturer, with national and international sales teams, 1,000 employees, 4,000 customers and an annual turnover in the triple digit million range.

Production takes place at three German plants (Niedernhall, Rot am See und Schopfheim) as well as with qualified partners in Asia. Whether basic or high-end technologies, customer-specific requirements are met from prototypes and samples to medium and large series. With the development of innovative product technologies, the company qualifies as a pioneer in the market.

Experts from the most diverse divisions provide intensive consultation and support, from the initial idea to the finished product and beyond. Würth Elektronik Circuit Board Technology sees itself as a reliable partner for both individual entrepreneurs and large corporations. The comprehensive portfolio is rounded off by an <u>online shop</u>, where PCBs can be ordered around the clock.

About Luminovo

Luminovo is a SaaS company building collaborative, data-driven, and automated software for the electronics industry rethinking processes of EMS providers, OEMs, PCB manufacturers and distributors in order to bring tomorrow's technological innovations faster to life. Luminovo works with leading EMS providers in Europe to

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develop an intuitive-to-use tool and a future-oriented solution to challenges like redesigns, material shortages, supply chain issues and skilled labor shortage. For more information visit: <u>https://luminovo.ai</u>.

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